

Shorts Cause Stocks to Advance: Close With Firm Undertone

ADVANCES CARRIED

LITTLE IMPORTANCE

Transactions Influenced by Short Covering—Reported Lease of Atchafalaya by Union Pacific.

NEW YORK, Oct. 17.—The stock market today was under the influence of short covering, but the demand was not so urgent as in the closing dealings yesterday. The consequence was that in only a few instances were the advances of importance.

In the railway list Union Pacific was the strongest feature, showing an advance of 1 1/2 per cent. There was also sympathetic buying of Atchafalaya on the strength of a rumor that Union Pacific had leased the other system.

Sharp advances were scored by the high-priced anthracite coal shares, but Reading was rather heavy, and barely held its ground at the close. Covering of shorts advanced Southern Railway preferred nearly 2 per cent. Many of the railroad issues closed little changed from last night.

In the industrial group Amalgamated Copper was bought by important houses, but closed with a net improvement of only a trifling fraction. Better support led to sharp advances in American Car and Foundry issues, Republic Iron and Steel preferred, American Locomotive preferred, General Electric, Tennessee Coal and Iron and Pacific Mail.

The United States Steel stocks also received good support, the preferred advancing over a point. Colorado Fuel and Iron opened up 3/4 per cent, but later dropped 1/4 per cent. The publication of the bank statement had little effect. The market closed with a firm undertone.

NEW YORK STOCK MARKET.

NEW YORK, Oct. 17.—The following table shows the highest, lowest, and last prices of the most active stocks sold on the stock exchange today and the net changes from yesterday's closing prices:

	High.	Low.	Last.	Ch'g.
Amal. Copper	33 3/4	33 1/2	33 3/4	+ 1/4
Am. C. & F. pr.	22 1/2	22 1/4	22 1/2	+ 1/4
Am. C. & F.	85 1/2	85 1/4	85 1/2	+ 1/4
Am. Smelting	112 1/2	112 1/4	112 1/2	+ 1/4
Am. Sugar	112 1/2	112 1/4	112 1/2	+ 1/4
Atchafalaya	67 1/2	67 1/4	67 1/2	+ 1/4
Atchafalaya pr.	100 1/2	100 1/4	100 1/2	+ 1/4
Esaltto & Ohio	75 1/2	75 1/4	75 1/2	+ 1/4
Brook. Rap. Tr.	33 1/2	33 1/4	33 1/2	+ 1/4
Can. Pac.	120 1/2	120 1/4	120 1/2	+ 1/4
Ches. & Ohio	20 1/2	20 1/4	20 1/2	+ 1/4
Chl. & Alton	20 1/2	20 1/4	20 1/2	+ 1/4
C. M. & St. P.	128 1/2	128 1/4	128 1/2	+ 1/4
Col.	138 1/2	138 1/4	138 1/2	+ 1/4
Col. So. 1st pf.	51 1/2	50 1/2	51 1/2	+ 1/4
Col. So. 2d pf.	20 1/2	20 1/4	20 1/2	+ 1/4
Con. R.	114 1/2	114 1/4	114 1/2	+ 1/4
Corn Prod.	17 1/2	17 1/4	17 1/2	+ 1/4
Erie	20 1/2	20 1/4	20 1/2	+ 1/4
Erie 1st pf.	67 1/2	67 1/4	67 1/2	+ 1/4
Erie 2d pf.	67 1/2	67 1/4	67 1/2	+ 1/4
Gen. Elec.	100 1/2	100 1/4	100 1/2	+ 1/4
Louis. & Nash.	100 1/2	100 1/4	100 1/2	+ 1/4
Me. St. Ry.	100 1/2	100 1/4	100 1/2	+ 1/4
N. Y. Cent.	112 1/2	112 1/4	112 1/2	+ 1/4
N. Y. C. & W.	21 1/2	21 1/4	21 1/2	+ 1/4
Nor. & West.	21 1/2	21 1/4	21 1/2	+ 1/4
Pa. Mail	18 1/2	18 1/4	18 1/2	+ 1/4
Pa. R. R.	21 1/2	21 1/4	21 1/2	+ 1/4
Pa. R. R.	119 1/2	119 1/4	119 1/2	+ 1/4
P. Gas of Chi.	95 1/2	95 1/4	95 1/2	+ 1/4
Reading	47 1/2	47 1/4	47 1/2	+ 1/4
Rock Island	20 1/2	20 1/4	20 1/2	+ 1/4
Rubber Goods	15 1/2	15 1/4	15 1/2	+ 1/4
St. L. S. W.	15 1/2	15 1/4	15 1/2	+ 1/4
St. L. Ste.	27 1/2	27 1/4	27 1/2	+ 1/4
So. Pac.	27 1/2	27 1/4	27 1/2	+ 1/4
So. Ry.	19 1/2	19 1/4	19 1/2	+ 1/4
So. Ry. pr.	19 1/2	19 1/4	19 1/2	+ 1/4
Tenn.	74 1/2	74 1/4	74 1/2	+ 1/4
Tenn. & I.	60 1/2	60 1/4	60 1/2	+ 1/4
Tex. Pac.	24 1/2	24 1/4	24 1/2	+ 1/4
Union Pac.	72 1/2	72 1/4	72 1/2	+ 1/4
U. S. Leather	74 1/2	74 1/4	74 1/2	+ 1/4
U. S. L. pf.	74 1/2	74 1/4	74 1/2	+ 1/4
U. S. Steel	14 1/2	14 1/4	14 1/2	+ 1/4
U. S. Steel pr.	14 1/2	14 1/4	14 1/2	+ 1/4
Wabash	20 1/2	20 1/4	20 1/2	+ 1/4
Wabash pr.	20 1/2	20 1/4	20 1/2	+ 1/4
Wash. St. Ry.	40 1/2	40 1/4	40 1/2	+ 1/4
Wash. St. Ry. pr.	40 1/2	40 1/4	40 1/2	+ 1/4
Adv.	—	—	—	—
Adv.	—	—	—	—

PRICE CHANGES OF WEEK.

NEW YORK, Oct. 17.—The following table shows the highest, lowest, and last prices, together with the number of shares sold, of the most active issues on the stock exchange in the last week:

Last prices, together with the number of shares sold, of the most active issues on the stock exchange in the last week:				
Shares	High	Low	Last	Chg.
47,945 Am. C. & F.	22 1/2	22 1/4	22 1/2	+ 1/4
30,660 Am. C. & F.	22 1/2	22 1/4	22 1/2	+ 1/4
17,700 Am. C. & F. pr.	71 1/2	71 1/4	71 1/2	+ 1/4
8,100 Am. Smelt.	112 1/2	112 1/4	112 1/2	+ 1/4
8,885 Am. Loco. pr.	78 1/2	78 1/4	78 1/2	+ 1/4
62,750 Am. Smelt.	112 1/2	112 1/4	112 1/2	+ 1/4
9,125 Am. Smelt. pr.	87 1/2	87 1/4	87 1/2	+ 1/4
44,820 Am. Sug. & Mol.	104 1/2	104 1/4	104 1/2	+ 1/4
225,975 Atchafalaya	67 1/2	67 1/4	67 1/2	+ 1/4
104,850 Baito. & Ohio	75 1/2	75 1/4	75 1/2	+ 1/4
69,190 Brook. Rap. Tr.	33 1/2	33 1/4	33 1/2	+ 1/4
46,825 Can. Pac.	120 1/2	120 1/4	120 1/2	+ 1/4
6,560 Ches. & Ohio.	30 1/2	30 1/4	30 1/2	+ 1/4
24,650 Chl. & Alton	20 1/2	20 1/4	20 1/2	+ 1/4
7,500 Chl. & W.	20 1/2	20 1/4	20 1/2	+ 1/4
87,790 C. M. & S. P.	138 1/2	138 1/4	138 1/2	+ 1/4
10,100 Col. F. & I.	32 1/2	32 1/4	32 1/2	+ 1/4
107,410 Erie	20 1/2	20 1/4	20 1/2	+ 1/4
11,025 Erie 1st pt.	67 1/2	67 1/4	67 1/2	+ 1/4
7,700 Erie 2d pt.	49 1/2	49 1/4	49 1/2	+ 1/4
7,210 Gen. Elec.	131 1/2	127 1/4	131 1/2	+ 1/4
20,000 Leas. & Nash.	100 1/2	100 1/4	100 1/2	+ 1/4
12,550 Manhattan	33 1/2	33 1/4	33 1/2	+ 1/4
12,875 Met. St. Ry.	105 1/2	105 1/4	105 1/2	+ 1/4
7,500 Nor. & W.	21 1/2	21 1/4	21 1/2	+ 1/4
65,900 Mo. Pac.	97 1/2	97 1/4	97 1/2	+ 1/4
20,500 N. Y. Cent.	118 1/2	118 1/4	118 1/2	+ 1/4
20,000 N. Y. & W.	21 1/2	21 1/4	21 1/2	+ 1/4
158,216 Pa. R. R.	119 1/2	119 1/4	119 1/2	+ 1/4
9,200 People's Gas	92 1/2	92 1/4	92 1/2	+ 1/4
1,500 Pr. St. & C.	31 1/2	31 1/4	31 1/2	+ 1/4
148,000 Reading	47 1/2	47 1/4	47 1/2	+ 1/4
12,150 Rep. L. & S. pr.	69 1/2	69 1/4	69 1/2	+ 1/4
12,700 R. I. C.	20 1/2	20 1/4	20 1/2	+ 1/4
43,000 So. Ry.	19 1/2	19 1/4	19 1/2	+ 1/4
16,610 So. Ry. pr.	74 1/2	74 1/4	74 1/2	+ 1/4
18,800 Tenn. C. & I.	30 1/2	30 1/4	30 1/2	+ 1/4
24,410 Union Pac.	120 1/2	120 1/4	120 1/2	+ 1/4
12,700 U. S. Leather	74 1/2	74 1/4	74 1/2	+ 1/4
22,700 U. S. Steel Cor.	14 1/2	14 1/4	14 1/2	+ 1/4
49,000 U. S. Steel	14 1/2	14 1/4	14 1/2	+ 1/4
1,200 Wabash	20 1/2	20 1/4	20 1/2	+ 1/4
15,000 Wabash pr.	31 1/2	31 1/4	31 1/2	+ 1/4

NEW YORK BANK STATEMENT.

NEW YORK, Oct. 17.—The weekly bank statement issued today shows the following changes:

Reserve on all deposits, increase, \$85,125.

Reserve on deposits other than United States, increase, \$4,336,000.

Loans, decrease, \$4,336,000.

Specie, increase, \$80,100.

Legal tenders, decrease, \$1,411,900.

Deposits, United States included, decrease, \$2,843,700.

Circulation, increase, \$8,400.

Total loans, \$99,255,500.

The banks now hold in excess of legal requirements \$17,452,250 against \$6,678,270 last year, and \$15,465,710 two years ago.

HAS NO CONNECTION WITH LOCAL COMPANY.

The International Bank and Trust Company of America, whose failure is reported from Mexico, has no connection with the International Banking Corporation, which recently opened a branch in New York. The latter concern is fiscal agent of the United States Government in China and the Philippine Islands.

NEW YORK CURB MARKET.

NEW YORK, Oct. 17.—The following table shows the quotations on the curb market today:

	Bid.	Ask.	Yester.
Am. Can.	28 1/2	28 3/4	28 1/2
Am. Can. Light & Trac.	50 1/2	50 3/4	50 1/2
Am. Can. Light & Trac. pr.	85 1/2	85 3/4	85 1/2
Am. Wagon	2 1/2	2 3/4	2 1/2
Am. Writing Paper	10 1/2	10 3/4	10 1/2
Am. Writing Paper bds	68 1/2	68 3/4	68 1/2
Central Foundry	1 1/2	1 3/4	1 1/2
Central Foundry pr.	5 1/2	5 3/4	5 1/2
Compressed Air	1 1/2	1 3/4	1 1/2
Con. Lake Superior	1 1/2	1 3/4	1 1/2
Con. Lake Superior pr.	2 1/2	2 3/4	2 1/2
Cons. Refrigerator	3 1/2	3 3/4	3 1/2
Domestic Securities	6 1/2	6 3/4	6 1/2
Greene Con. Copper	14 1/2	14 3/4	14 1/2
Havana Tobacco	18 1/2	18 3/4	18 1/2
International Salt	80 1/2	80 3/4	80 1/2
International Salt pr.	34 1/2	34 3/4	34 1/2
Light, Fuel & Power	32 1/2	32 3/4	32 1/2
Manhattan Transit	1 1/2	1 3/4	1 1/2
N. Y. Transportation	4 1/2	4 3/4	4 1/2
North Securities	85 1/2	85 3/4	85 1/2
Oil Elevator	25 1/2	25 3/4	25 1/2
Oil Elevator pr.	78 1/2	78 3/4	78 1/2
Royal Baking Powder	110 1/2	110 3/4	110 1/2
St. Louis Transit	12 1/2	12 3/4	12 1/2
Seaboard Air Line	13 1/2	13 3/4	13 1/2
Seaboard Air Line pr.	21 1/2	21 3/4	21 1/2
Seaboard Steel & Iron	30 1/2	30 3/4	30 1/2
Standard O. C. of N. J.	62 1/2	62 3/4	62 1/2
Tennessee Copper	27 1/2	27 3/4	27 1/2
Union Copper	9 1/2	9 3/4	9 1/2
United Copper	9 1/2	9 3/4	9 1/2
Washington Trac.	39 1/2	39 3/4	39 1/2
Washington Trac. pr.	71 1/2	71 3/4	71 1/2

CHICAGO GRAIN AND PROVISIONS

CHICAGO, Oct. 17.—Duluth price wheat 85 cents; Toledo, 85 cents; and St. Louis, 87 1/2 cents. The Chicago speculators today concluded it was ridiculous for them to sell wheat for delivery in December around 70 cents. They accordingly made further efforts at readjustment, and put December up to 81 cents. May was found heavier lifting and only rose to 80 1/2 cents. Closing prices were 80 1/2 cents for December and 80 1/2 cents for May.

Corn closed at 1/4 decline, oats at a loss of 1/4, and provisions showed the following declines for the day: Pork, from 15 to 14 1/4; lard and ribs, from 10 to 12 1/2.

	Noon Yesterday				
Wheat—	Open	High.	Low.	close.	Yester.
Dec.	80 1/2	80 3/4	80 1/4	80 1/2	80 1/2
May	80	80 1/4	79 13/16	79 7/8	80
Corn—					
Dec.	44 1/2	44 13/16	44 1/4	44 1/2	44 1/2
May	43 1/4	43 7/16	43 1/8	43 1/4	44
Oats—					
Dec.	30 1/2	30 3/4	30 1/4	30 1/2	30 1/2
May	37 1/2	37 9/16	36 3/4	37	37 1/2
Lard—					
Oct.	6.55	6.55	6.55	6.55	6.57
Jan.	6.65	6.65	6.60	6.60	6.61
Short Ribs—					
Dec.	6.82	6.82	6.82	6.82	6.82
Perk—					
Jan.	11.07	11.07	11.00	11.02	11.02
May	12.07	12.07	12.05	12.05	12.07